

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706  
  
903-657-2555

woodhelp@woodcad.org

ROSEN OIL & ASSET TRUST  
8 CALLE CIMARRON  
SANTA FE NM 87506



<b>APPRAISAL YEAR 2025</b> THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 715469 3976  VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	430	530	Lease: 500087    Type: REAL    Owner #: 715469		
MINEOLA ISD	C	430	530	Legal: SCHNEIDER (BUDA) UNIT		
WASTE DISPOSAL	C	430	530	MONTARE OPERATING		
				AB 352 K KEATON SUR ETAL		
				AB 575 W TOLLETT SURVEY		
				.000053 Royalty Interest		
				Category: G1		
				Railroad #: 12735		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$530 in 2025				as compared to \$380 in 2020 is a 39.47% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	430	10	520			
MINEOLA ISD	430	10	520			
WASTE DISPOSAL	430	10	520			

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,  
  
TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,430	850	Lease: 500088	Type: REAL Owner #: 715469
QUITMAN ISD	G	360	210	Legal: NEUHOFF (BUDA-WOODBINE) UNIT	
MINEOLA ISD		1,080	640	MONTARE OPERATING	
HOSPITAL	G	360	210	AB 575 WESELY TOLLETT SURVEY	
WASTE DISPOSAL		1,430	850	RRC# 12179	
				.000090 Override Royalty	
				Category: G1	
				Railroad #: 12179	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$850 in 2025 as compared to \$1,320 in 2020 is a 35.61% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		1,430	0	850	
QUITMAN ISD		0	210	0	
MINEOLA ISD		1,080	0	640	
HOSPITAL		0	210	0	
WASTE DISPOSAL		1,430	0	850	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		10	10	Lease: 500281	Type: REAL Owner #: 715469
MINEOLA ISD		10	10	Legal: WILLIAMS THURMAN	
WASTE DISPOSAL		10	10	MONTARE OPERATING	
				AB 575 WESLEY TOLLETT #81 SUR	
				WELL #3 RRC# 196477	
				.000026 Royalty Interest	
				Category: G1	
				Railroad #: 270006	
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		10	0	10	
MINEOLA ISD		10	0	10	
WASTE DISPOSAL		10	0	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		460	540	Lease: 500415	Type: REAL Owner #: 715469
MINEOLA ISD		460	540	Legal: MOORE HOWARD C (04)	
WASTE DISPOSAL		460	540	MONTARE OPERATING	
				AB-471 S C PATTON SURVEY	
				RRC# 15260 WELL #4	
				.000263 Override Royalty	
				Category: G1	
				Railroad #: 15260	
HB1984: The Appraised value of \$540 in 2025 as compared to \$640 in 2020 is a 15.63% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		460	0	540	
MINEOLA ISD		460	0	540	
WASTE DISPOSAL		460	0	540	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		1,280	980	Lease: 500473	Type: REAL	Owner #: 715469
MINEOLA ISD		1,280	980	Legal: BUDDY #1		
WASTE DISPOSAL		1,280	980	MONTARE OPERATING		
				AB 575 W TOLLET SURVEY		
				WELL 1 RRC 287117		
				.000173 Override Royalty		
				Category: G1		
				Railroad #: 287117		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		1,280	0	980		
MINEOLA ISD		1,280	0	980		
WASTE DISPOSAL		1,280	0	980		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			2,220	Lease: 500502	Type: REAL	Owner #: 715469
MINEOLA ISD			2,220	Legal: BUDDY #2		
WASTE DISPOSAL			2,220	MONTARE OPERATING		
				AB 471 S C PATTON SURVEY		
				WELL #2 RRC #298432		
				.000173 Override Royalty		
				Category: G1		
				Railroad #: 298432		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		0	0	2,220		
MINEOLA ISD		0	0	2,220		
WASTE DISPOSAL		0	0	2,220		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			920	Lease: 500503	Type: REAL	Owner #: 715469
MINEOLA ISD			920	Legal: PUCKETT HEIRS TPCV #2		
WASTE DISPOSAL			920	MONTARE OPERATING		
				AB 471 ST CLAIR PATTON SURVEY		
				WELL #2 RRC #298846		
				.000066 Royalty Interest		
				Category: G1		
				Railroad #: 298846		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		0	0	920		
MINEOLA ISD		0	0	920		
WASTE DISPOSAL		0	0	920		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	3,610	10	6,040		
MINEOLA ISD	3,260	10	5,830		
WASTE DISPOSAL	3,610	10	6,040		
QUITMAN ISD	0	210	0		
HOSPITAL	0	210	0		

